

1.49-11 (4)

Grant-in-aid to the College of Pharmacy
Kalina, Bombay for introducing B.
Pharmacy degree Course -

GOVERNMENT OF MAHARASHTRA
Education Sports & Social Welfare Department,
Resolution No. PEC-2467/K/104251,
Sachivalaya Annexe, Bombay-32.
Dated: 5th April, 1971.

READ:- Letter No. NEC-1069/A/67023(117855) dated the 10th
August, 1970 from the Director of Technical Education
Maharashtra State, Bombay.

RESOLUTION:- The Bombay College of Pharmacy, Kalina, Bombay has
introduced B. Pharmacy Degree Course from the academic year 1970-
71. Taking into consideration the demand for the degree holders
in the subject and the special nature of the Course, Government
has decided to assist the institution by giving grant-in-aid to
the institution for its day to day maintenance and for the non-
recurring expenditure. Under the revised pattern of financial
assistance to non-Government technical institutions it has been
decided to hold a non-Government institution eligible for grant-
in-aid from Government as stated below :-

RECURRING GRANT:- To the extent of the deficit for the first five
years and thereafter after 75 per cent of the expenditure or deficit
whichever is less.

NON-RECURRING GRANT:- 75% of the admitted expenditure.

2. The total estimated expenditure of the Institute in respect
of introduction of B. Pharmacy Courses are as under :-

Recurring Rs. 2,30,000/- per annum.

Non-Recurring Rs. 23,30,000/-

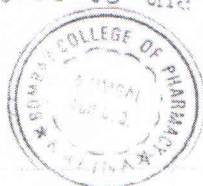
The share of the State Government works out as under :-

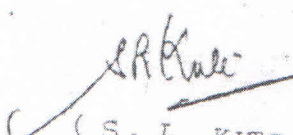
Recurring Rs. 2,00,000/- (approximately) per annum.

Non-Recurring Rs. 17,47,500/-

3. Sanction is, therefore accorded to the payment of recur-
ring grant-in-aid to the extent of Rs. 2,00,000/- (Rupees Two
Lacks only) to the College of Pharmacy, Kalina, Bombay during
1971-72 towards introduction of the B. Pharmacy Course.

4. Sanction is also accorded to the payment of Rs. 5,00,000/-
(Rupees Five lakhs only) to the College of Pharmacy, Kalina,
Bombay towards the 1st instalment of the State Government shares
of the total non-recurring grant, during the current financial
year 1971-72. Subject to the following conditions :-



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- 1) The accounts together with all relevant papers of the Institute shall be produced for inspection by the Accountant General, Bombay, if so desired by him.
 - ii) The accounts of the Institution should be audited at least once a year by the auditor approved by the Govt. depending upon importance of each case;
 - iii) The Institution should submit to Government and the Accountant General, Bombay annually a statement of accounts duly certified by the auditors.
 - iv) The accounts of the Institution shall be open to test check by the comptroller and auditor General at his discretion.
5. The expenditure should be restricted to 1/6 of the sanction grants initially till regular budget for the year 1971-72 is passed.
6. The expenditure on this account should be debited to the Budget Head "28-Education-E-Technical Education-Q-Grant-in-aid contribution etc.-Q-5-Schemes in the Five Year Plan-State Plan Schemes-Q-5(1)Grants to non-Government Engineering Colleges." and met from the provision made thereunder during the current year's budget.
7. This regulation issues with the concurrence of the Finance Department vide its u.o.r.No. 101/49-II, dated 22-1-1971.
- By order and in the name of the Governor of Maharashtra.
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(S. L. KUTE)
Under Secretary to Government.
- To,
- The Director of Technical Education, Maharashtra State, Bombay
 - The Accountant General, Bombay
 - The Pay and Accounts Officer, Bombay
 - The Resident Audit Officer, Bombay
 - The Finance Department.
 - M & L Branches of Education Sports & Social Welfare Department
 - The Secretary, to the Government of India, Ministry of Education & Youth Services, New Delhi (by letter)
 - The Principal, The Bombay College of Pharmacy, Kalina, Bombay-29 AS, (by letter)